

C P P

Canada Pension Plan.

May 05, 2014

JOE NESSMAN
JGN ACCOUNTING & TAX INC.
6-11852 HWY 97 N
LAKE COUNTRY, BC
V4V 1E3

Andreas and Olga Siegfried
770 Catus Rd
Kelowna, BC
V1X 3N6

Dear Mrs Siegfried:

We have transmitted your return electronically to Canada Revenue Agency (CRA) using the EFILE system. The enclosed copy of your 2013 income tax return is for your records. We have prepared your return based on the information you provided to us. Keep all information slips, receipts, and other documents for six years, in case CRA asks to see them.

Your return shows a balance owing of \$1,492.64 that must be paid on or before April 30, 2014. You can pay the balance at most financial institutions using form T7DR(A). Alternately, you can mail form T7DR(A) and a cheque, made out to the Receiver General, to CRA. Please write your social insurance number on the back of your cheque.

Your RRSP deduction limit for 2014 is \$3,359.

If you have any questions about your income tax return, please contact me at (250) 766-0957.

Sincerely yours,

JGN ACCOUNTING & TAX INC.



JOE NESSMAN

Enclosure

T1Summary

2013 Tax Return Summary

Taxpayer personal information

SIN 671 098 721
 Name Siegfried, Olga
 Care of
 Street address 770 Catus Rd Apt #
 P.O. Box, R.R.
 City Kelowna
 Province BC
 Postal code V1X 3N6
 Home phone (778) 214-4208
 Birthdate 1976/01/30
 Marital status Married

Spousal information

SIN 671 098 697
 Name Siegfried, Andreas
 Birthdate 1974/09/29

Filing

Province of residence on 2013/12/31 British Columbia
 Apply for GST/HST credit? ☐ Yes ☒ No
 EFILE this return? ☒ Yes ☐ No
 Is return discounted? ☐ Yes ☒ No
 Use preparer address for: Nothing

Total income

Self-employment income

Business income	Gross 162	52,859 21	Net 135	18,665 10	
			Total income 150	18,665 10	▶ 18,665 10

Net income

Deduction for CPP or QPP contributions on self-employment and other earnings
 (attach Schedule 8 or Form RC381, whichever applies)

	222	750 67	
Add lines 207 to 224, 229, 231 and 232.	233	750 67	▶ 750 67
		Net income 236	17,914 43

Taxable income

Taxable income 260	17,914 43
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Non-refundable tax credits

Basic personal amount	claim \$11,038 300	11,038 00	
CPP or QPP contributions on self-employment and other earnings	310	750 67	•
Amounts transferred from your spouse or common-law partner (Attach Schedule 2)	326	6,424 98	
Medical expenses (attach receipts)	330	2,341 72	
Minus: \$2,152 or 3% of line 236, whichever is less		537 43	
Subtotal		1,804 29	30
Add lines 30 and 31.		1,804 29	▶ 332 1,804 29
Add lines 1 to 26	335	20,017 94	
Multiply the amount on line 26 by 15%		= 338	3,002 69
Total federal non-refundable tax credits: 27 and 28.	350	3,002 69	

Refund or Balance owing

CPP contributions payable on self-employment and other earnings
 (attach Schedule 8 or Form RC381, whichever applies)

	421	1,501 34	
Total payable	435	1,501 34	•
Refundable medical expense supplement	452	8 70	•
Total credits	482	8 70	▶ 8 70
Total payable minus total credits		1,492 64	
Balance owing	485	1,492 64	•

2014 Estimated

RRSP contribution limit		3,359 00
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T1-2013**Federal Tax****Schedule 1**

Complete this schedule, and attach a copy to your return.

For more information, see the related line in the guide.

Step 1 - Federal non-refundable tax credits

Basic personal amount	claim \$11,038	300	11,038	00	1
Age amount (if you were born in 1948 or earlier) (use federal worksheet)	(maximum \$6,854)	301			2
Spouse or common-law partner amount (attach Schedule 5)		= 303			3
Amount for an eligible dependant (attach schedule 5)		= 305			4
Amount for children born in 1996 or later					
Number of children for whom you are not claiming the family caregiver amount	366	x \$	2,234	=	5
Number of children for whom you are claiming the family caregiver amount	352	x \$	4,274	=	6
Add lines 5 and 6.					
					7
Amount for infirm dependants age 18 or older (attach Schedule 5)					8
CPP or QPP contributions:					
through employment from box 16 and box 17 of all T4 slips (attach Form RC381, if applicable)					9
on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)			750	67	10
Employment Insurance premiums:					
through employment from box 18 and box 55 of all T4 slips (maximum \$891.12)					11
on self-employment and other eligible earnings (attach Schedule 13)					12
Volunteer firefighters' amount					13
Canada employment amount					
If you reported employment income on line 101 or line 104, see line 363 in the guide.) (maximum \$1,117)					14
Public transit amount					15
Children's fitness amount					16
Children's arts amount					17
Home buyers' amount					18
Adoption expenses					19
Pension income amount (use the federal worksheet) (maximum \$2,000)					20
Caregiver amount (attach Schedule 5)					21
Disability amount (for self)					
Claim \$7,697 or if you were under age 18, use the federal worksheet)					22
Disability amount transferred from a dependant (use the federal worksheet)					23
Interest paid on your student loans					24
Your tuition, education, and textbook amounts (attach Schedule 11)					25
Tuition, education, and textbook amounts transferred from a child					26
Amounts transferred from your spouse or common-law partner (attach Schedule 2)			6,424	98	27
Medical expenses for self, spouse or common-law partner, and your dependent children born in 1996 or later	330	2,341	72		28
Enter \$2,152 or 3% of line 236, whichever is less		537	43		29
Line 28 minus line 29 (if negative, enter "0")		1,804	29		30
Allowable amount of medical expenses for other dependants do the calculation at line 331 in the guide)	331				31
Add lines 30 and 31.		1,804	29		
					32
Add lines 1 to 4, 7 to 27, and line 32.			20,017	94	33
Federal non-refundable tax credit rate			15	%	34
Multiply line 33 by line 34.			3,002	69	35
Donations and gifts (attach Schedule 9)					36
Add lines 35 and 36.					
Enter this amount on line 49.					
Total federal non-refundable tax credits	350		3,002	69	37

Step 2 - Federal tax on taxable incomeEnter your **taxable income** from line 260 of your return.

17,914|43 38

Complete the appropriate column depending on the amount on line 38.

Enter the amount from line 38.

Line 39 minus line 40 (cannot be negative)

Multiply line 41 by line 42.

Add lines 43 and 44.

Line 38 is \$43,561 or less	Line 38 is more than \$43,561 but not more than \$87,123	Line 38 is more than \$ 87,123 but not more than \$135,054	Line 38 is more than \$135,054	
17,914 43				39
	43,561 00	87,123 00	135,054 00	40
17,914 43				41
x 15 %	x 22 %	x 26 %	x 29 %	42
2,687 16				43
0 00	6,534 00	16,118 00	28,580 00	44
2,687 16				45
Go to Step 3.	Go to Step 3.	Go to Step 3.	Go to Step 3.	

Step 3 - Net federal tax

Enter the amount from line 45

Federal tax on split income (from line 5 of Form T1206)

Add lines 46 and 47.

Enter your non-refundable tax credits from line 37.

Federal dividend tax credit

Overseas employment tax credit (attach Form T626)

Minimum tax carryover (attach Form T691)

Add lines 49 to 52.

Line 48 minus line 53 (if negative, enter "0").

Federal foreign tax credit (attach Form T2209)

Federal logging tax credit

Line 54 minus line 55 (if negative, enter "0").

Total federal political contributions (attach receipts)

Federal political contribution tax credit
(use the federal worksheet)

Investment tax credit (attach Form T2038(IND))

Labour-sponsored funds tax credit

Net cost 413

Allowable credit 414

Add lines 58, 59 and 60.

Line 56 minus line 61 (if negative, enter "0")

If you have an amount on line 47 above, see Form T1206

Working income tax benefit advance payments received (box 10 on the RC210 slip).

Special taxes (see line 418 in the guide)

Add lines 62, 63, and 64.

Enter this amount on line 420 of your return.

2,687 16	46
424	• 47
404	2,687 16 ▶ 2,687 16 48
350	3,002 69 49
425	• 50
426	51
427	• 52
3,002 69	▶ 3,002 69 53
Basic federal tax	429
405	55
Federal tax	406
0 00	56
409	57
(maximum \$650)	410
412	• 59
414	• 60
416	▶ 61
417	62
415	• 63
418	64
Net federal tax	420
0 00	65

T1-2013

CPP Contributions on Self-Employment and Other Earnings

For more information, see Line 222 in the guide.

Protected B when completed

Schedule 8

Complete this schedule to determine the amount of your Canada Pension Plan (CPP) contributions if:

- you reported self-employment income on lines 135 to 143 of your return;
- you reported business or professional income from a partnership on line 122 of your return; or
- you made an election on Form CPT20 to pay additional CPP contributions on other earnings.

Attach a copy of this schedule to your return.

Do not use this form if any of your T4 slips have Quebec Pension Plan (QPP) contributions. Instead complete Form RC381, *Inter-provincial Calculation for CPP and QPP Contributions and Overpayments for 2013*.

Pensionable net self-employment earnings (amounts from line 122 and lines 135 to 143 of your return)	18,665	10	1
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (attach Form CPT20)	373 +		2
Add lines 1 and 2 (if negative, enter "0").	= 18,665	10	3
Enter the amount from box 26 (or if blank, box 14) on all T4 slips (this amount already includes the amount entered on line 11 of Form CPT20, if it applies).	+		4
Add lines 3 and 4.	= 18,665	10	5
Total pensionable earnings (maximum \$51,100)	-	3,500	00 6
Basic exemption	= 15,165	10	7
Line 5 minus line 6 (if negative, enter "0")	= 1,501	34	8
Multiply the amount on line 7 by 9.9%.			
Contributions through employment (from box 16 and box 17 on all T4 slips)	x 2 =		9
CPP contributions payable on self-employment and other earnings:			
Line 8 minus line 9 (if negative, enter "0"). Enter this amount on line 421 of your return.	= 1,501	34	10
Deduction and tax credit for CPP contributions on self-employment and other earnings:			
Amount from line 10	1,501 34 x 50 % =	750 67	11
Enter the amount from line 11 on both line 222 of your return and on line 310 of Schedule 1.			

Election to stop contributing to the Canada Pension Plan

If, in 2013, you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and you were required to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions.

If you have **employment income** for 2013 and elected in 2013 to stop paying CPP contributions, or revoked in 2013 an election made in a prior year, you should have already completed and submitted Form CPT30, Election to Stop Contributing to the Canada Pension Plan, or Revocation of a Prior Election, to us and your employer(s).

If you had **only self-employment income** for 2013 and elect in 2013 to stop paying CPP contributions on your self-employment earnings, enter the month in 2013 for which you choose to start this election in **box 372** below. The date cannot be earlier than the month you turn 65 and you are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month between June and December, inclusively. If you choose the month of June, enter 06 in box 372 because June is the sixth month of the year. If, in 2013 you are revoking an election made in a prior year on contributions on self-employment earnings enter the month in 2013 for which you choose to revoke this election in **box 374** below. Your election remains valid until you revoke it or you turn 70. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will have to complete Form CPT30 in that year for your election to remain valid.

If you had **both** employment income and self-employment income in 2013 and wanted to elect in 2013 to stop paying CPP contributions in 2013, or to revoke in 2013 an election made in a prior year, you should have completed Form CPT30 in 2013. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month following the date you gave this form to your employer. However, if you want to elect to stop paying CPP contributions on your self-employment earnings on an earlier date in 2013, enter the month you want to stop contributing in **box 372** below or, if you want to revoke in 2013 an election made in a prior year, enter the month you want to stop in **box 374** below.

To be valid, an election or revocation that begins in 2013 must be filed on or before June 15, 2015.

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month that I entered in box 372.

Month
372

I want to **revoke** an election made in a prior year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month that I entered in box 374.

Month
374

**Statement of
Business or Professional Activities**

Protected B
when completed

Identification

Your name Siegfried, Olga		Your social insurance number 671 098 721	
Business Name		Account Number (15 characters) 83487 6336 RT 0001	
Business address			
Number Street, P.O. Box		Apartment or suite	
770 Catus Rd			
City		Province or territory	Postal code
Kelowna		BC	V1X 3N6
Fiscal Period		Was 2013 your last year of business? Yes ☐ No ☒	
From: Year/Month/Day Year/Month/Day			
2013/01/01 to: 2013/12/31 Calendar Year			
Main product or service		Industry code 238170	
Siding Contractor		(see the appendix in Guide T4002)	
Tax shelter identification number		Partnership Business Number	Your percentage of
TS		(9 digits)	the partnership
			50.0000 %
Name and address of person or firm preparing this form			
JOE NESSMAN JGN ACCOUNTING & TAX INC.			
6-11852 HWY 97 N			
LAKE COUNTRY, BC V4V1E3			

Internet business activities

How many Internet webpages and websites does your business earn income from? Enter "0" if none.		
Provide the main webpage or site address(es) (also known as URL address(es)):		
http://		
Percentage of your gross income generated from the webpages and websites.		
(If no gross income was generated from the Internet, enter "0")		%

Part 1 – Business income2. ☒ If you have business income, tick this box and complete this part. Do not complete parts 1 and 2 on the same form.

Gross sales, commissions, or fees (including GST/HST collected or collectible)	56,123	76	A
Minus PST, GST/HST, returns, allowances, discounts included in sales, and GST/HST adjustments	3,264	55	(i)
Subtotal (line A minus line (i))	52,859	21	B
(For those using the Quick Method) Government assistance calculated as follows:			
GST/HST collected or collectible on sales, commissions and fees eligible for the Quick Method			(ii)
GST/HST remitted, calculated on (sales, commissions and fees eligible for the Quick Method plus GST/HST collected or collectible) multiplied by Quick Method remittance rate			(iii)
Subtotal (line (ii) minus line (iii))			(iv)
Adjusted gross sales (line B plus line (iv)) - Enter this amount on line 8000 in Part 3 below	52,859	21	C

Part 2 – Professional income3. ☐ If you have professional income, tick this box and complete this part. Do not complete parts 1 and 2 on the same form.

Gross professional fees including work-in-progress (WIP) and GST/HST collected or collectible			D
Minus PST, GST/HST included in the fees, GST/HST adjustments and WIP at the end of the year if you elect to exclude it (see Chapter 2 of the guide)			(i)
Subtotal (line D minus line (i))			E
(For those using the Quick Method) Government assistance calculated as follows:			
GST/HST collected or collectible on professional fees eligible for the Quick Method			(ii)
GST/HST remitted, calculated on (professional fees eligible for the Quick Method plus GST/HST collected or collectible) multiplied by Quick Method remittance rate			(iii)
Subtotal (line (ii) minus line (iii))			(iv)
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002)			(v)
Adjusted professional fees (line E plus lines (iv) and (v)) - Enter this amount on line 8000 in Part 3 below			F

Part 3 – Gross business or professional income

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2)	8000	52,859	21	G
Plus				
Reserves deducted last year	8290			
Other income	8230			
Total of the above lines				H
Gross business or professional income (line G plus line H)	8299	52,859	21	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166				

f GST/HST has been remitted and/or an input tax credit has been claimed, do not include GST/HST in the calculation of cost of goods sold, expenses or net income (loss) in parts 4 to 6.

Part 4 – Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above	52,859	21	I
Opening inventory (include raw materials, goods in process, and finished goods)	8300		
Purchases during the year (net of returns, allowances, and discounts)	8320	4,181	09
Direct wage costs	8340		
Subcontracts	8360		
Other costs	8450		
Total of the above five lines		4,181	09
Minus			
Closing inventory (include raw materials, goods in process, and finished goods)	8500		
Cost of goods sold (line I minus line J)	8518	4,181	09
Gross profit (line I minus line J)	8519	48,678	12

Part 5 – Net income (loss) before adjustmentsGross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3 48,678|12 K**Expenses** (enter only the business part)

Advertising	8521			
Meals and entertainment (allowable part only)	8523	186	28	
Bad debts	8590			
Insurance	8690			
Interest	8710			
Business tax, fees, licences, dues, memberships, and subscriptions	8760	250	00	
Office expenses	8810	341	18	
Supplies	8811			
Legal, accounting, and other professional fees	8860	375	00	
Management and administration fees	8871			
Rent	8910			
Maintenance and repairs	8960			
Salaries, wages, and benefits (including employer's contributions)	9060			
Property taxes	9180			
Travel (including transportation fees, accommodations, and allowable part of meals)	9200			
Telephone and utilities	9220			
Fuel costs (except for motor vehicles)	9224			
Delivery, freight, and express	9275			
Motor vehicle expenses (not including CCA) (see Chart A)	9281	6,575	36	
Allowance on eligible capital property	9935			
Capital cost allowance (from Area A)	9936			
Tools		1,150	72	
Cell Phone		2,469	37	
Other expenses	=	3,620	09	9270
Total business expenses	9368	11,347	91	9369
Net income (loss) before adjustments (line K minus line L)				9369

Part 6 – Your net income (loss)

Your share of the amount on line 9369 in Part 5 or the amount from slip T5013 or T5013A	18,665	10	M	
Plus : GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974		N	
Total (line M plus line N)	18,665	10		9943
Minus - Other amounts deductible from your share of net partnership income (loss) (from the chart below)				9943
Net income (loss) after adjustments (line O minus line P)		18,665	10	9945
Minus - Business-use-of-home expenses (your share of line 3 from the chart on page 4)				9945
Your net income (loss) (line Q minus line R)		18,665	10	9946

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Other amounts deductible from your share of the partnership
(total of the above lines) Enter this amount on line 9943, in Part 6 above.

Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
	Subtotal	
Minus - Personal-use part		
	Subtotal	
Plus - Amount carried forward from previous year		
	Subtotal	1
Minus - Net income (loss) after adjustments (from line Q in Part 6) (If negative, enter "0")		18,665 10 2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) (If negative, enter "0")		
Allowable claim (the lesser of amounts 1 or 2 above) (Enter this amount on line 9945 in Part 6)		3

Details of other partners

Spouse's first name	Last name	% of partnership	50.0000 %
Andreas	Siegfried	\$ share	18,665.11
Address: 770 Catus Rd Kelowna, BC V1X 3N6			
Partner's first name	Last name	% of partnership	%
		\$ share	
Address:			
Partner's first name	Last name	% of partnership	%
		\$ share	
Address:			
Partner's first name	Last name	% of partnership	%
		\$ share	
Address:			
Partner's first name	Last name	% of partnership	%
		\$ share	
Address:			
Partner's first name	Last name	% of partnership	%
		\$ share	
Address:			

Details of equity

Total business liabilities	9931	
Drawings in 2013	9932	
Capital contributions in 2013	9933	



British Columbia Tax

BC428
T1 General - 2013

Complete this form and **attach a copy** to your return. For more information, see the related line in the forms book.

Step 1 – British Columbia non-refundable tax credits

		For internal use only	5609		
Basic personal amount	claim \$10,276	5804	10,276	00	1
Age amount (if born in 1948 or earlier) (use the <i>Provincial Worksheet</i>)	(maximum \$4,421)	5808			2
Spouse or common-law partner amount					
Base amount	9,746		00		
Minus: his or her net income from page 1 of your return	16,210		98		
Result: (if negative, enter "0")	(maximum \$8,860)	5812			3
Amount for an eligible dependant					
Base amount	9,746		00		
Minus: his or her net income from line 236 of his or her return					
Result: (if negative, enter "0")	(maximum \$8,860)	5816			4
Amount for infirm dependants age 18 or older (use the <i>Provincial Worksheet</i>)		5820			5
CPP or QPP contributions:					
(amount from line 308 of your federal Schedule 1)		5824			• 6
(amount from line 310 of your federal Schedule 1)		5828	750	67	• 7
Employment Insurance premiums:					
(amount from line 312 of your federal Schedule 1)		5832			• 8
(amount from line 317 of your federal Schedule 1)		5829			• 9
Adoption expenses (amount from line 313 of your federal Schedule 1)		5833			10
Children's fitness amount		5838			11
Children's arts amount		5841			12
Pension income amount	(maximum \$1,000)	5836			13
Caregiver amount (use the <i>Provincial Worksheet</i>)		5840			14
Disability amount (for self)					
(Claim \$7,394 or, if you were under 18 years of age, use the <i>Provincial Worksheet</i>)		5844			15
Disability amount transferred from a dependant (use the <i>Provincial Worksheet</i>)		5848			16
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)		5852			17
Your tuition and education amounts [use and attach Schedule BC(S11)]		5856			18
Tuition and education amounts transferred from a child		5860			19
Amounts transferred from your spouse or common-law partner [attach Schedule BC(S2)]		5864			20
Medical expenses:					
Amount from line 330 of your federal Schedule 1	5868	2,341	72		21
Enter \$2,050 or 3% of net income from line 236 of your return, whichever is less.		537	43		22
Line 21 minus line 22 (if negative, enter "0")		1,804	29		23
Allowable amount of medical expenses for other dependants (use the <i>Provincial Worksheet</i>)	5872				24
Add lines 23 and 24.	5876	1,804	29		25
Add lines 1 through 20, and line 25.	5880	12,830	96		26
British Columbia non-refundable tax credit rate				x 5.06 %	27
Multiply line 26 by line 27.	5884	649	25		28
Donations and gifts:					
Amount from line 345 of your federal Schedule 9	x 5.06 % =				29
Amount from line 347 of your federal Schedule 9	x 14.70 % =				30
Add lines 29 and 30.	5896			0	31
Add lines 28 and 31.					
Enter this amount on line 44.	British Columbia non-refundable tax credits	6150	649	25	32

Go to Step 2

Step 2 - British Columbia tax on taxable incomeEnter your **taxable income** from line 260 of your return.

17,914|43 33

Complete the appropriate column depending on the amount on line 33.

Enter the amount from line 33 in the applicable column.

Line 34 minus line 35
(cannot be negative)

Multiply line 36 by line 37.

Add lines 38 and 39.

Go to Step 3.

Line 33 is \$37,568 or less	Line 33 is more than \$37,568, but not more than \$75,138	Line 33 is more than \$75,138, but not more than \$86,268	Line 33 is more than \$86,268, but not more than \$104,754	Line 33 is more than \$104,754
17,914 43				
0 00	37,568 00	75,138 00	86,268 00	104,754 00
17,914 43				
x 5.06 %	x 7.70 %	x 10.50 %	x 12.29 %	x 14.70 %
906 47				
0 00	1,901 00	4,794 00	5,963 00	8,235 00
906 47				

34

35

36

37

38

39

40

Step 3 - British Columbia tax

Enter your British Columbia tax on taxable income from line 40.

906|47 41

Enter your British Columbia tax on split income from Form T1206.

6151| 42

Add lines 41 and 42.

906|47 43

Enter your British Columbia non-refundable tax credits from line 32.

649|25 44

British Columbia dividend tax credit:

Credit calculated for line 6152 on the *Provincial Worksheet*

6152| 45

British Columbia overseas employment tax credit:

Amount calculated for line 46 on the *Provincial Worksheet*

= 6153| 46

British Columbia minimum tax carry-over:

Amount from line 427 of federal Schedule 1

x 33.70 % = 6154| 47

Add lines 44 through 47.

649|25 48

Line 43 minus line 48 (if negative, enter "0")

257|22 49

British Columbia additional tax for minimum tax purposes

Amount from line 117 on Form T691

x 33.70 % =

50

Add lines 49 and 50.

257|22 51

Enter the provincial foreign tax credit from Form T2036

52

Line 51 minus line 52 (if negative, enter "0")

257|22 53

3C tax reductionIf your net income (line 236 of your return) is **less than \$30,962**, complete the following calculation.

Otherwise, enter "0" on line 60 and continue on line 61.

Basic reduction

Claim \$409 409|00 54

Enter your net income from line 236 of your return.

17,914|43 55

Base amount

18,181|00 56

Line 55 minus line 56 (if negative, enter "0")

57

Applicable rate

3.20 % 58

Multiply line 57 by line 58.

409|00 59

Line 54 minus line 59 (if negative, enter "0")

409|00 60

Line 53 minus line 60 (if negative, enter "0")

61

Logging tax credit from Form FIN 542S or Form FIN 542P

62

Line 61 minus line 62 (if negative, enter "0")

63

Step 3 – British Columbia tax (continued)

Enter the amount from line 63 on the previous page.

64

British Columbia political contribution tax credit

Enter British Columbia political contributions made in 2013.

6040

65

Credit calculated for line 66
on the *Provincial Worksheet*

(maximum \$500)

66

Line 64 minus line 66 (if negative, enter "0")

67

British Columbia employee investment tax credits

Enter your employee share ownership plan tax credit from Certificate ESOP 20.

6045

• 68

Enter your employee venture capital tax credit from Certificate EVCC 30.

6047

• 69

Add lines 68 and 69.

(maximum \$2,000)

70

Line 67 minus line 70 (if negative, enter "0")

71

British Columbia mining flow-through share tax credit

Enter the tax credit amount calculated on Form T1231.

6881

• 72

Line 71 minus line 72 (if negative, enter "0").

Enter this amount on line 428 of your return.

British Columbia tax

0.00 73

Monday, May 05, 2014

JOE NESSMAN
JGN ACCOUNTING & TAX INC.
6-11852 HWY 97 N
LAKE COUNTRY, BC V4V 1E3

Andreas and Olga Siegfried
770 Catus Rd
Kelowna, BC V1X 3N6

Dear Mrs Siegfried:

Subject: Letter of Engagement

We appreciate the opportunity to work with you and advise you on income tax matters. Canada Revenue Agency (CRA) impose penalties upon taxpayers, and upon us as tax return preparers, for failure to observe due care in reporting on your income tax returns. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom we prepare tax returns to confirm the following arrangements.

We will prepare your 2013 personal income tax return based on information that you provide to us. We will not audit or otherwise verify the data you submit, although we may ask you for clarification of some of the information. It is our responsibility to prepare your tax return correctly according to the law and the information that you have provided. It is your responsibility to provide us with all the information required to prepare complete and accurate returns. You should retain all the documents, cancelled cheques and other data that form the basis of your income and deductions. These may be necessary to prove the accuracy and completeness of the return to CRA. You have the final responsibility for the income tax return and, therefore, you should review it carefully before you sign it.

By signing this letter, you represent that you will provide us with accurate and complete information necessary to prepare your tax return. This includes informing us of all interests you held in foreign properties with an aggregate cost in excess of \$100,000 at any time in the year, as well as all income from any foreign properties regardless of their aggregate value and all income and transactions relating to non-resident trusts.

The law imposes various penalties when taxpayers understate their tax liability. If you would like information on the amount or circumstances of these penalties, please contact us.

Our business respects the privacy of personal information, that is, information that identifies you as an individual, or that is associated with such identifying information. By engaging our services, you agree to provide personal information necessary for us to meet your service requests.

Before you provide us with any personal information on behalf of others, you agree that you will have obtained consent for collecting, using and disclosing this information, according to privacy legislation.

We want you to know that we will not rent, sell, or otherwise make your personal information, including contact information, available to any third-party without your permission. We use your information to complete your service requests, to inform you of changes in our business or service offerings, and to maintain our professional correspondence with you.

We follow rigorous privacy practices and we have a privacy policy that governs our use and handling of the information you provide to us. We invite you to contact our office if you would like additional information about these practices.

To change your contact information or to let us know if there are any types of correspondence you do not wish to receive from our office, please contact us.

CRA may select your return for review. Often they request copies of your receipts and other times they may require a full audit. Any adjustments proposed by CRA are subject to certain rights of appeal. In the event of such tax examinations, we will be available upon request to represent you.

Our fee for services is based on our fee schedule plus out-of-pocket expenses. All invoices are due and payable upon

presentation.

If this letter accurately reflects your understanding, please acknowledge your agreement by signing and returning to us the enclosed copy. Please feel free to call us with any questions or concerns at (250) 766-0957. Thank you for your trust in our business.

Sincerely yours,

JGN ACCOUNTING & TAX INC.

Accepted by: _____

Date: _____