



MERIX

Paradigm Quest Inc.
390 Bay St, Suite 1800
Toronto, ON
M5H 2Y2
T: 1-877-637-4911
F: 1-877-637-4915

AGREEMENT FOR PRE-AUTHORIZED DEBITS (PAD)

Mortgage number:

Account Holder Name(s) and Mortgage Number

Last and first name(s) of Account Holder(s) <u>Vander Gulik, Michael and Jodie</u>		Telephone number <u>(250) 766-0400</u>
Address (Number, Street, City, Province) <u>10350 Monte Bella Rd, Lake Country, BC</u>		Postal code <u>V4V 1K7</u>
Name and address of bank/financial institution <u>CIBC 6 10051 Highway 97 Winfield BC</u>	Transit number <u>03060</u>	Account number <u>0837237</u>

Authorization of Debits

I authorize Paradigm Quest Inc. ("Paradigm") and the financial institution set out above or any other financial institution I may appoint, to debit periodic mortgage payments in the amount indicated below according to my instructions.

Payment Frequency (refer to pg. 2)	Payment Date (refer to pg. 2)	Payment Amount

Type of PAD Agreement: ☒ Personal/Individual ☐ Business

Waiver of Notice: I agree to waive any written notice before the first PAD is made or when any change is made to the payment amount because of an interest rate adjustment, renewal or other change.

Other PADs: Paradigm may draw additional sporadic PADs where authorized by me, for example for a prepayment on the mortgage or to pay a fee. If a debit is dishonoured, Paradigm may represent a PAD in place of the dishonoured PAD.

Change or Cancellation: I will advise Paradigm of any changes in this Authorization at least 10 business days prior to the next payment date.

I can cancel this Authorization at any time by sending a notice to Paradigm at least 10 business days prior to the next payment date. The cancellation of this Authorization applies only to the method of payment and will not change or terminate my obligations under the mortgage. To obtain a sample cancellation form or for more information on my right to cancel a PAD agreement, I may contact Paradigm or visit www.cdnpay.ca.

Paradigm can cancel this Agreement by sending 30-day notice to you. The Authorization can also be cancelled without notice if the financial institution noted above refuses the pre-authorized debits for any reason or you are in default under the mortgage.

Authorization to collect and communicate personal information: I consent to the disclosure of the personal information in this Authorization to Paradigm and its agents.

Signature(s)

I guarantee that all persons whose signatures are required for this bank account have signed this Authorization.

Reimbursement

I have certain rights of recourse if a PAD does not comply with the terms of this Agreement. For example, I have the right to receive reimbursement for any PAD that is not authorized or that is not compatible with the terms of this PAD Agreement. For more information on my rights of recourse, I may contact Paradigm or visit www.cdnpay.ca.

Signature of all account holder(s)

M. Vander Gulik
Signature of account holder

15/11/2014
Date (DD/MM/YYYY)

J. Vander Gulik
Signature of account holder

15/11/2014
Date (DD/MM/YYYY)

IMPORTANT: You must attach a personal cheque marked "VOID" to avoid errors in transcription. Your name and address and the account number must be preprinted on the cheque.

MERIX Financial mortgages are facilitated through Paradigm Quest Inc.



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Payment Frequency Options

Weekly Accelerated	Every 7 days
Bi-Weekly Accelerated	Every 14 days
Semi-Monthly	Twice per month (1 st and 15 th or 2 nd and 16 th)
Monthly	Once per month

Payment Date Options

A. If this is a new mortgage your payments will begin immediately after your mortgage closing date.

Weekly	(Accelerated) Monthly Payment / 4	Payments will commence 7 days following the closing date and every week thereafter
Bi-Weekly	(Accelerated) Monthly Payment / 2	Payments will commence 14 days following the closing date and every other week thereafter
Semi-Monthly	(Non-Accelerated) Monthly payment / 2	Payments are due on the 1 st and 15 th of each month or the 2 nd and the 16 th of each month. An interest adjustment will be taken if the closing date does not correspond with payment due dates
Monthly	(Non-Accelerated) 12 payments	Payments start the following month on the same day as your closing date.

B. If this mortgage is already active and you are making a change to your banking information, unless otherwise indicated above, your payment frequency will not change. If you have indicated above that you are also requesting to make changes to your payment frequency, those changes will take effect after your next regularly scheduled payment date.

**Customer Account Information**
For Payroll, Direct Deposit or Pre-Authorized Payment**Customer Information**

Name

Michael or Jodie Vander Gulik

Address

10350 Monte Bella Rd

City

Winfield

Province

BC

Postal Code

V4V 1K7

Banking Information

Branch Address

6 10051 Highway 97

City

Winfield

Province

BC

Postal Code

V4V 1P6

Transit Number

03060

Institution Number

010

Account Number

0837237

X

Customer Signature

NOV 15, 2014

Date

Instructions

This form provides account information in place of a voided cheque and is used when arranging payroll, other direct deposits (e.g. CPP/QPP, disability payments, dividends, government deposits) or pre-authorized payments.

1. This form should be submitted by the CIBC customer to the employer or the company initiating the payroll, direct deposit or pre-authorized payment along with their respective application.
2. Upon receipt of this form, the employer or company should use this information to update their records and initiate a change to the CIBC customer's banking information on file.