

PERSONAL FINANCIAL STATEMENT

SURNAME GEREIN	FIRST NAME DONALD	S.I.N. 712 804 533	DATE OF BIRTH OCT 30 1951
SPOUSE'S SURNAME MELLOIR	SPOUSE'S FIRST NAME KAIREN	S.I.N.	DATE OF BIRTH MAY 4 1956
DEPENDENTS 0	HOME TELEPHONE 250 712 1367	WORK TELEPHONE 250 860 4300	CELLULAR 250 978 1969
ADDRESS 3022 DUNSTER RD	CITY KELOWNA	PROV. B.C.	POSTAL CODE V1W4H3
PREVIOUS ADDRESS 4210 SWAMP RD	CITY KELOWNA	PROV. B.C.	SINCE? (Year) 1989
EMPLOYER MACDONALD REALTY KELOWNA	OCCUPATION REAL ESTATE BROKER 41 YRS	SINCE? (Year) 1974	
PREVIOUS EMPLOYER -	OCCUPATION -	SINCE? (Year) -	
SPOUSE'S EMPLOYER PALM SPRINGS NORTH REALTY	OCCUPATION ADMINISTRATOR	SINCE? (Year) 1999	

Schedules on reverse side MUST be completed

PERSONAL ASSETS		
REAL ESTATE	RESIDENCE	1,900,000
	OTHER REAL ESTATE (Schedule 1)	0
OTHER PERSONAL PROPERTY	VEHICLES (Schedule 4) (2)	167,000 0
	OTHER ASSETS ART	60,000
	FARM EQUIP	50,000
DEPOSIT ACCOUNTS	VALLEY FIRST	
	OTHER (Specify)	
STOCKS, BONDS, ETC.	NON-REGISTERED (from Schedule 3)	1,240,000 0
	OTHER (Specify)	
REGISTERED FUNDS	RRSP, RIF, TFSA (from Schedule 4)	152,000 0
	OTHER (Specify)	
LIFE INSURANCE	CASH SURRENDER VALUE - ONLY - (Schedule 7)	- 0
	OTHER ASSETS (Specify)	
TOTAL ASSETS (A)		3,569,000 0

PERSONAL LIABILITIES		
MORTGAGES	RESIDENCE VFCU	564,500
	OTHER MORTGAGES (Schedule 1)	0
LOANS	VEHICLE LOANS (Schedule 2)	0 0
	PERSONAL LOANS (Schedule 5)	86,000 0
CREDIT CARDS	PERSONAL (Schedule 6)	0
	BUSINESS USE (Schedule 6)	0
TAXES PAYABLE	INCOME TAX ARREARS	0
	PROPERTY TAX ARREARS	0
OTHER LIABILITIES (Specify)	RELATIVES & FRIENDS	0
TOTAL LIABILITIES (B)		650,500

PERSONAL NET WORTH (A-B) **2,918,500**

BUSINESS EQUITY		
NET VALUE (SPECIFY)		
TOTAL NET WORTH		0

INCOME		
	MONTHLY	ANNUAL
SALARY, WAGES, ETC. (SELF)		150,000 0
SALARY, WAGES, ETC. (SPOUSE)		30,000 0
DIVIDENDS AND INTEREST		0
RENTAL INCOME (From Schedule 1)	0	14,688 0
OTHER INCOME (Describe below)		0
Pension	575	6,900 0
TOTAL		201,588 0

EXPENSES		
	MONTHLY	ANNUAL
MORTGAGE PAYMENT OR RENT	4,000	48,000 0
PROPERTY TAXES - RESIDENCE	-	1,400 0
LOAN PAYMENTS (Schedules 2 & 5)	750 0	9,000 0
CREDIT CARDS - MIN. PAYMENT (Schedule 4)	0 0	0 0
MORTGAGES - OTHER (Schedule 1)	0	0
TAXES (FOR REAL ESTATE ON Schedule 1)	0	0 0
TOTAL	0	71,000 0

IF YOU HAVE GONE THROUGH A BANKRUPTCY, HAVE ANY SUITS OR JUDGEMENTS AGAINST YOU, OR HAVE ASSETS INVOLVED IN A MARRIAGE OR SEPARATION AGREEMENT, PLEASE PROVIDE DETAILS.
N/A

THE FOREGOING INFORMATION IS SUBMITTED FOR THE PURPOSE OF ESTABLISHING CREDIT AND IS A TRUE, FULL AND CORRECT STATEMENT TO THE BEST OF MY KNOWLEDGE.

FINANCIAL CONDITION AS AT

DEC 8 2015
DATE

APPLICANT'S SIGNATURE

CO-APPLICANT'S SIGNATURE

SCHEDULES - (MUST be completed)
SCHEDULE 1 - REAL ESTATE OWNED

Rental, Investment, Recreation Property

LOCATION OR DESCRIPTION	NAME ON TITLE*	COST	PRESENT VALUE	MORTGAGES			RENTAL INCOME
				HELD BY	BALANCE	MTHLY PMT	
3022 DUNSTER RD	GEREN/MELLAR	98000		VFCU	564,500		1224
If partial owner, please show % and only indicate your share of amounts			0	TOTALS	0	0	0

SCHEDULE 2 - VEHICLES

Cars, Trucks, Boats, RVs, etc. (greater than \$5,000)

DESCRIPTION - TYPE	CURRENT VALUE	LOAN INFORMATION		
		FINANCED BY	BALANCE	MONTHLY PMT
2003 MERCEDES CLK 320	30000	CLEAR		
1971 PONTIAC GTO	70000	CLEAR		
1970 PONTIAC GTO	45000	CLEAR		
2000 CHEV PICKUP	7000	CLEAR		
TOTALS	152,000 0	TOTALS	0	0

SCHEDULE 3 - INVESTMENTS - UNREGISTERED

GICs, Stocks, Bonds, Mutual Funds and Notes

DESCRIPTION - TYPE	OWNER - IF JOINT OR SPOUSE	HELD AT (FINANCIAL INSTITUTION)	CURRENT VALUE
FIRST MOUNT CAGE	DON GEREN	PRIVATE	130,000
RAZIER ENTERPRISES	DON GEREN 50%	NET VALUE	400,000
PALM SPRINGEN, REALTY	DON GEREN 100%		250,000
MACDONALD REALTY	DON GEREN 60%	VALUE + S.L.	460,000
TOTAL			1,240,000

SCHEDULE 4 - REGISTERED INVESTMENTS

RRSP/RIF/Tax Free Savings

DESCRIPTION - TYPE	OWNER - IF JOINT OR SPOUSE	HELD AT (FINANCIAL INSTITUTION)	CURRENT VALUE
RRSP	SPOUSE	EDWARD JONES	100 000
TFSA	DON GEREN	EDWARD JONES	40000
SAVING SACCT	SPOUSE	T.D.	12000
TOTAL			152,000 0

SCHEDULE 5 - PERSONAL LOANS (not indicated above) Loans, Leases, & Other Liabilities (include loans co-signed and/or guaranteed)

LOAN DESCRIPTION / PURPOSE	SECURED BY	FINANCIAL INSTITUTION	BALANCE OWED	MONTHLY PMT.
L.O.C. VFCU		VFCU	74000	350
L.O.C. HSBC	DON GEREN	HSBC	12000	400
TOTAL			86000 0	750 0

SCHEDULE 6 - CREDIT CARDS

CREDIT CARD COMPANY	LIMIT	BALANCE	MINIMUM MONTHLY PAYMENT		PAID OFF MONTHLY (Y/N)
			PAID BY SELF	BUS. PAYS	
MASTERCARD	10000	0	✓		✓
HSBC					
MASTERCARD VFCU	10000	3000		✓	✓
TOTAL			0	0	

SCHEDULE 7 - LIFE INSURANCE COVERAGE

COMPANY	BENEFICIARY	FACE AMOUNT	CASH SURRENDER VALUE
		300,000	0
TOTAL		300,000 0	0

APPRAISAL 1,822,000
1,093,200 : 60%

STEVE

9AM

Thursday.

O.S.B. \$565,000
leaves \$528,200 : APRIL 2016
START
COST \$650,000 : estimate
CASH IN \$122,000 : ✓

after 1 yr int only
term ?
amm ? 25 yr

T income does not include :
feaches: \$6500
rent \$14,650
\$21,150

SITE DIMENSION WRONG not 100' x 468 (= 1 acre)
400 x 468