

1426316 Alberta Ltd.

Balance Sheet As at 31/08/2014

ASSET

Current Assets

Bank - chequing	59'914.74	
Bank - Savings	0.00	
Total Cash		59'914.74
Investments		94'280.20

Total Current Assets 154'194.94

Capital Assets

Office Furniture & Equipment	0.00	
Accum. Amort - Furn. & Equip	0.00	
Net - Furniture & Equipment		0.00

Total Capital Assets 0.00

TOTAL ASSET 154'194.94

LIABILITY

Current Liabilities

Accounts Payable	3'000.00	
WCB Payable	0.00	
CPP Payable	4'804.80	
Federal Income Tax Payable	2'948.65	
Total Receiver General		7'753.45
GST payments to CRA	-16'398.76	
GST collected on sales	20'912.37	
GST payable (receivable)		4'513.61
Corporate Taxes Payable - Fe...	1'955.00	
Corporate Taxes Payable - Pr...	-3'216.00	
Corporate Taxes Payable		-1'261.00
Shareholder loan - Amy R.		271.80

Total Current Liabilities 14'277.86

TOTAL LIABILITY 14'277.86

EQUITY

Owners Equity

Share capital - common	20.00	
Current Earnings	26'334.85	
Dividends	0.00	
Retained earnings (deficit)	113'562.23	
Total Owners Equity		139'917.08

TOTAL EQUITY 139'917.08

LIABILITIES AND EQUITY 154'194.94

1426316 Alberta Ltd.

Income Statement 01/09/2013 to 31/08/2014

REVENUE

Sales Revenue

Sales	224'482.06
Reimbursements of expenses	-58'588.98

Total Sales Revenue 165'893.08

Interest Income

Interest	4'280.20
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Total Interest Income 4'280.20

TOTAL REVENUE

170'173.28

EXPENSE

General & Administrative Exp...

Accounting & Legal	5'306.25
Advertising & Promotions	0.00
Amortization Expense	0.00
Courier & Postage	6.62
Income Taxes	2'948.65
Insurance	0.00
Interest & Bank Charges	189.22
Interest on Income taxes	392.71
Total Interest & Bank Charges	581.93
Office Supplies & Postage	0.00
Motor Vehicle Expenses	1'080.00
Miscellaneous Expenses	13'291.70
Rent	4'800.00
Supplies	0.00
Repair & Maintenance	0.00
Telephone	600.00
Training	767.29
Travel	1'836.17
Travel & Entertainment (50%)	1'445.05
Utilities	0.00

Total General & Admin Expen... 32'663.66

Payroll Expenses

Wages & Salaries	104'917.60
CPP Expense	4'804.80
WCB Expense	256.63
Employee Benefits	1'195.74

Total Payroll Expense 111'174.77

TOTAL EXPENSE

143'838.43

NET INCOME

26'334.85

1426316 Alberta Ltd.

Trial Balance As at 31/08/2014

Ac...	Account Description	Debits	Credits
1010	Bank - chequing	59'914.74	-
1020	Bank - Savings	0.00	-
1100	Investments	94'280.20	-
1510	Office Furniture & Equipment	0.00	-
1520	Accum. Amort - Furn. & Equip	0.00	-
2100	Accounts Payable	-	3'000.00
2170	WCB Payable	-	0.00
2180	CPP Payable	-	4'804.80
2190	Federal Income Tax Payable	-	2'948.65
2510	GST payments to CRA	16'398.76	-
2520	GST collected on sales	-	20'912.37
2610	Corporate Taxes Payable - Fed...	-	1'955.00
2620	Corporate Taxes Payable - Pro...	3'216.00	-
2900	Shareholder loan - Amy R.	-	271.80
3010	Share capital - common	-	20.00
3750	Dividends	-	0.00
3900	Retained earnings (deficit)	-	113'562.23
4100	Sales	-	224'482.06
4150	Reimbursements of expenses	58'588.98	-
4650	Interest	-	4'280.20
5010	Accounting & Legal	5'306.25	-
5020	Advertising & Promotions	0.00	-
5030	Amortization Expense	0.00	-
5040	Courier & Postage	6.62	-
5050	Income Taxes	2'948.65	-
5060	Insurance	0.00	-
5070	Interest & Bank Charges	189.22	-
5080	Interest on Income taxes	392.71	-
5100	Office Supplies & Postage	0.00	-
5110	Motor Vehicle Expenses	1'080.00	-
5120	Miscellaneous Expenses	13'291.70	-
5130	Rent	4'800.00	-
5140	Supplies	0.00	-
5150	Repair & Maintenance	0.00	-
5160	Telephone	600.00	-
5170	Training	767.29	-
5180	Travel	1'836.17	-
5190	Travel & Entertainment (50%)	1'445.05	-
5200	Utilities	0.00	-
5410	Wages & Salaries	104'917.60	-
5420	CPP Expense	4'804.80	-
5430	WCB Expense	256.63	-
5440	Employee Benefits	1'195.74	-
		<u>376'237.11</u>	<u>376'237.11</u>

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1426316 Alberta Ltd.

Balance Sheet As at 31/08/2015

ASSET

Current Assets

Bank - chequing	196'162.64
Bank - Savings	0.00
Total Cash	196'162.64
Investments	96'393.62

Total Current Assets 292'556.26

Capital Assets

Office Furniture & Equipment	0.00
Accum. Amort - Furn. & Equip	0.00
Net - Furniture & Equipment	0.00

Total Capital Assets 0.00

TOTAL ASSET 292'556.26

LIABILITY

Current Liabilities

Accounts Payable	3'000.00
WCB Payable	0.00
CPP Payable	1'061.65
Federal Income Tax Payable	0.00
Total Receiver General	1'061.65
GST payments to CRA	-28'019.77
GST collected on sales	29'379.15
GST payable (receivable)	1'359.38
Corporate Taxes Payable - Fe...	16'314.39
Corporate Taxes Payable - Pr...	0.00
Corporate Taxes Payable	16'314.39
Shareholder loan - Amy R.	25'193.87

Total Current Liabilities 46'929.29

TOTAL LIABILITY 46'929.29

EQUITY

Owners Equity

Share capital - common	20.00
Current Earnings	105'709.89
Dividends	0.00
Retained earnings (deficit)	139'897.08

Total Owners Equity 245'626.97

TOTAL EQUITY 245'626.97

LIABILITIES AND EQUITY 292'556.26

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1426316 Alberta Ltd.**Income Statement 01/09/2014 to 31/08/2015****REVENUE****Sales Revenue**

Sales	241'339.91
Reimbursements of expenses	-6'284.93
Total Sales Revenue	235'054.98

Interest Income

Interest	2'113.42
Total Interest Income	2'113.42

TOTAL REVENUE

237'168.40

EXPENSE**General & Administrative Exp...**

Accounting & Legal	3'500.00
Advertising & Promotions	0.00
Amortization Expense	0.00
Courier & Postage	0.00
Income Taxes	13'365.74
Insurance	0.00
Interest & Bank Charges	166.00
Interest on Income taxes	858.67
Total Interest & Bank Charges	1'024.67
Office Supplies & Postage	1'155.68
Motor Vehicle Expenses	1'100.00
Miscellaneous Expenses	0.00
Rent	5'400.00
Supplies	0.00
Repair & Maintenance	0.00
Telephone	651.14
Training	0.00
Travel	16'610.13
Travel & Entertainment (50%)	462.42
Utilities	0.00
Total General & Admin Expen...	43'269.78

Payroll Expenses

Wages & Salaries	78'894.55
CPP Expense	4'923.60
WCB Expense	390.00
Employee Benefits	3'980.58

Total Payroll Expense

88'188.73

TOTAL EXPENSE

131'458.51

NET INCOME

105'709.89

1426316 Alberta Ltd.

Trial Balance As at 31/08/2015

Ac...	Account Description	Debits	Credits
1010	Bank - chequing	196'162.64	-
1020	Bank - Savings	0.00	-
1100	Investments	96'393.62	-
1510	Office Furniture & Equipment	0.00	-
1520	Accum. Amort - Furn. & Equip	0.00	-
2100	Accounts Payable	-	3'000.00
2170	WCB Payable	-	0.00
2180	CPP Payable	-	1'061.65
2190	Federal Income Tax Payable	-	0.00
2510	GST payments to CRA	28'019.77	-
2520	GST collected on sales	-	29'379.15
2610	Corporate Taxes Payable - Fed...	-	16'314.39
2620	Corporate Taxes Payable - Pro...	-	0.00
2900	Shareholder loan - Amy R.	-	25'193.87
3010	Share capital - common	-	20.00
3750	Dividends	-	0.00
3900	Retained earnings (deficit)	-	139'897.08
4100	Sales	-	241'339.91
4150	Reimbursements of expenses	6'284.93	-
4650	Interest	-	2'113.42
5010	Accounting & Legal	3'500.00	-
5020	Advertising & Promotions	0.00	-
5030	Amortization Expense	0.00	-
5040	Courier & Postage	0.00	-
5050	Income Taxes	13'365.74	-
5060	Insurance	0.00	-
5070	Interest & Bank Charges	166.00	-
5080	Interest on Income taxes	858.67	-
5100	Office Supplies & Postage	1'155.68	-
5110	Motor Vehicle Expenses	1'100.00	-
5120	Miscellaneous Expenses	0.00	-
5130	Rent	5'400.00	-
5140	Supplies	0.00	-
5150	Repair & Maintenance	0.00	-
5160	Telephone	651.14	-
5170	Training	0.00	-
5180	Travel	16'610.13	-
5190	Travel & Entertainment (50%)	462.42	-
5200	Utilities	0.00	-
5410	Wages & Salaries	78'894.55	-
5420	CPP Expense	4'923.60	-
5430	WCB Expense	390.00	-
5440	Employee Benefits	3'980.58	-
		458'319.47	458'319.47

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