Municipal Pension Plan
PO BOX 9460
VICTORIA BC V8W 9V8
mpp.pensionsbc.ca

Pension Services
Location: 2995 Jutland Road, Victoria BC V8T 5J9
Victoria: 250 356-9657 ◆ Toll-free (Canada/U.S.): 1 866 876-6677
Fax: 250 953-0431 ◆ Email: Retired@pensionsbc.ca

PERSON ID: 12552731
Date of birth: November 18, 1958

January 30, 2017

043312

JEANNETTE WEI-CHEE BERGUNDER
16674 85A AVE
SURREY BC V4N 5A7

YOU ARE RECEIVING THIS STATEMENT BECAUSE:

This is your semi-annual pension statement for January 2017. It gives you all of the most current information on your pension benefit.

WHAT YOU NEED TO DO:

Read this entire statement and any applicable inserts. Keep these pieces of information in a safe place. The enclosed newsletter contains important information for your review. Contact us if any of the information on this statement is incorrect, or if you have questions.

Your gross monthly pension is $2,013.88

Payment breakdown:
You've chosen a joint life pension, payable for as long as you live. You cannot change this option.

Initial amount at February 1, 2014	$1,451.62
Total cost-of-living adjustments added	$60.80
Current gross monthly Lifetime Pension amount	**$1,512.42**

Your bridge benefit is payable until you turn 65 or until death, whichever happens first.

Initial Bridge Benefit amount at February 1, 2014	$481.30
Total cost-of-living adjustments added	$20.16
Current gross monthly Bridge Benefit amount	**$501.46**

Your pension payment at January 2017

Total gross monthly pension payment(s)	**$2,013.88**
Income Tax	$191.61
Total net pension payment	**$1,822.27**

This payment will be deposited directly to the bank account provided.

A cost-of-living adjustment of 1.3% has been applied to your pension.

If you are a member of the MPRA and you have authorized MPRA to deduct your dues directly from your pension, we will do so from your March 2017 pension payment. You will not receive a separate letter for this deduction.

Please note if you would like more information about what services the MPRA offers, you can visit their website at www.mpra.ca.

Your beneficiary

You cannot change your beneficiary because you chose a pension that is based on both your lifetime and your spouse's lifetime at the time your pension started.

Group Benefits

You did not apply for group coverage under the Medical Services Plan of BC, Extended Health or Dental benefits plans. Please contact us for information if you wish to apply at a later date. You cannot participate in the Extended Health or Dental benefits plans unless you can provide proof of continuous coverage under another plan.

Tax credits and exemptions

Tax Credits:	
Federal	
Basic	$11,635.00
Provincial	
Basic	$10,208.00

If you qualify for additional tax credits, please provide an updated Federal TD1 and/or TD1 for your province of residence, available from Canada Revenue Agency (CRA) at www.cra-arc.gc.ca

Income Splitting

You may be able to reduce the amount of tax you must pay by transferring part of your pension income to a spouse or common-law partner, under the provisions of the federal Tax Fairness Plan. This process is known as income splitting.

Income splitting is done at the time you file your taxes. Please contact CRA for more details. You can also talk to a financial advisor or accountant to find out if transferring your pension income is to your advantage.

Contacting us

If you require changes to the following, please write to us at the address above, or submit by fax to 250 953-0430. Your request must include your signature.

- Changes to your address
- Requests to have more tax deducted from your payment
- Changes to your banking information

For any other requests or questions, please call us at the numbers above.

Public Service Pension Plan

PO BOX 9460
VICTORIA BC V8W 9V8
pspp.pensionsbc.ca

Pension Services
Location: 2995 Jutland Road, Victoria BC V8T 5J9
Victoria: 250 356-9617 ◆ Toll-free (Canada/U.S.): 1 866 876-6777
Fax: 250 953-0431 ◆ Email: Retired@pensionsbc.ca

PERSON ID: 12552731
Date of birth: November 18, 1958

January 30, 2017

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JEANNETTE WEI-CHEE BERGUNDER
16674 85A AVE
SURREY BC V4N 5A7

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Your gross monthly pension is $457.15

Payment breakdown:

Wayne Bergunder chose a joint life pension. As the beneficiary, you will continue to receive this pension amount for as long as you live.

Initial amount at March 1, 2016	$383.38
Total inflation adjustments added	$73.77
Current gross monthly Lifetime Pension amount	**$457.15**

Your pension payment at January 2017

Total gross monthly pension payment(s)	$457.15
Total net pension payment	$457.15

This payment will be deposited directly to the bank account provided.

An inflation adjustment of 1.4% has been applied to your pension. Although not guaranteed, inflation adjustments may be granted if there are sufficient funds available in the inflation adjustment account. Once granted, inflation adjustments become part of the guaranteed basic pension benefit.

If you are a member of the BCGREA and you have authorized BCGREA to deduct your dues directly from your pension, we will do so from your February 2017 pension payment. You will not receive a separate letter for this deduction.

Please note if you would like more information about what services the BCGREA offers, you can visit their website at www.bcgrea.com.

Group Benefits

You did not apply for group coverage under the Extended Health Care or Dental benefits plans. Please contact us for information if you wish to apply at a later date. You cannot participate in the Extended Health Care or Dental benefits plans unless you can provide proof of continuous coverage under another plan.

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Basic	$10,208.00

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