



008000610 MP

January 6, 2017

GRANT MCNALLY
32558 MCRAE AVE
MISSION BC V2V 2L7

Dear Mr. McNally,

We would like to take this opportunity to welcome you as a Members of Parliament Retiring Allowances Annuitant.

As of January 8, 2017, you are eligible for an annual pension of \$28,453.56. This will be paid to you in monthly instalments of \$2,371.13 at the end of each month. At age 60 this amount will be indexed, pro-rated to the year and month of your retirement.

Should you wish to increase your federal income tax deduction you may do so by contacting our office for further information. Similarly, if you move to another province which levies a premium on provincial health insurance, you may be eligible to have your premiums deducted from your pension. Please contact us for information regarding procedures.

As you have applied for direct bank deposit, your monthly cheque will be deposited to your account.

Should you accept government employment in the future, where your salary is paid out of the Consolidated Revenue Fund (CRF) and you receive \$5,000 or more in a year, starting on the date of your appointment, you shall have your pension reduced for every dollar received in that year. The restrictions on double-dipping apply to federal employment and to federal service contracts. This means any employment or contract where remuneration or fees are paid in whole or in part out of the Consolidated Revenue Fund, or out of monies appropriated by Parliament. Should you receive any additional earnings paid out of the Consolidated Revenue Fund, you must notify our office within 60 days of the appointment.